

CORPORATE SOCIAL RESPONSIBILITY (CSR) ANNUAL ACTION PLAN – FY
2023-24

| S. No | Name of the CSR Project / Programme | Activities under Schedule VII | Implementation Schedule | Allocated Budget (in ₹ Lakhs) |
|--------------|---|---|--|--------------------------------------|
| 1 | Multi utility halls, Community Halls, Walking Tracks in Nadakuduru, Thimmapuram, Suryaraopeta villages of Kakinada. | Rural development projects | During the financial year | 151.00 |
| 2 | Community Halls for BC/OC Community in Ramanayyapeta Kakinada | Rural development projects | Ongoing project for F.Y 2023-24 will be completed by March 2025. | 80.00 |
| 3 | Contribution to Sewa Bharathi | Measures for reducing inequalities faced by socially and economically backward groups | During the financial year | 40.00 |
| 4 | Road Safety – Nellore | Promoting education | During the financial year | 25.00 |
| 5 | Bharosa center Construction – Jangaon | Empowering women, setting up homes and hostels for women | Ongoing project for F.Y 2023-24 will be completed by March 2025. | 200.00 |
| 6 | Bharosa center– Warangal – Furniture & Facilities | Empowering women, setting up homes and hostels for women | During the financial year | 40.00 |
| 7 | Akshaya Patra Foundation | Eradicating Hunger, Malnutrition | During the financial year | 200.00 |
| 7 | Armed Forces Flag Day Fund (AFFDF) | Measures for the benefit of Armed forces | During the financial year | 50.00 |
| 8 | Hyderabad Eye Institute | Promoting health care including preventive health care. | During the financial year | 50.00 |
| 9 | Roads upgradation in Slum area | Slum area development | Ongoing project for F.Y 2023-24 will be completed by March 2025 | 100.00 |
| 10 | Donations to SUFALAM, EKAL Society, MSSI, , Sathya Sai Trust, etc. | Various activities which are covered under Schedule VII | During the financial year | 150.00 |
| 11 | Adhoc – CSR Activities | Various activities which are covered under Schedule VII | During the financial year | 507.00 |
| Total | | | | 1593.00 |

Modalities of utilization of funds for the projects or programmes

The CSR budget, fixed in accordance with the provisions of the Companies Act, 2013, rules framed thereunder and the CSR Policy framed by the Company will be spent on CSR activities approved by the Board on the recommendation of the CSR Committee.

For some projects or programmes, the Company makes contribution to the implementing agencies for incurring the expenses for fulfilment of the project with the approval of person/(s) authorised for this purpose.

The Company shall collect all the required documents/information from the implementing agencies

Manner of Execution of such projects/programmes

The Company to undertake the above mentioned projects itself or through any entity/company/public trust/ society as mentioned in sub-rule 1 of Rule 4 Companies (Corporate Social Responsibility Policy) Rules, 2014 including any re-enactment, modifications or amendments thereof.

Monitoring and Reporting Mechanism

The Board shall satisfy that the funds disbursed for CSR have been utilized for the purpose and in the manner as approved by it and Chief Financial Officer will certify the same.

The CSR Committee shall monitor the implementation of the CSR projects/ programs/activities, including any ongoing project, if any, with the approved timelines and year wise allocation as per the CSR Policy and ensure compliance of the provisions related to CSR mentioned in the Companies Act, 2013 and the Rules made thereunder from time to time.

Further the CSR committee is competent to make modifications, if any for smooth implementation of the project within the overall permissible time period.

The progress of CSR initiatives and activities will be reported by the CSR Committee to the Board on a regular basis. According to the CSR Policy of the Company, Board of Directors of the Company may alter this plan at any time during the financial year as per recommendation of CSR Committee of the Company based on reasonable justification to the effect.

Details of need and impact assessment, if any, for the projects undertaken by the company.

Not Applicable for the financial year 2023-24.